



SUSTAINABILITY REPORT
2024



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| A | Who We Are and the World We Want.

1. Mission and Vision of R2 Hotels.

Mission: At R2 Hotels, we are passionately dedicated to providing an exceptional and responsible hospitality experience. We are committed to caring for the well-being of our guests, actively preserving the natural environment, and positively contributing to the development of local communities. We strive to exceed our clients' expectations through high-quality services, promoting sustainable practices, and fostering social awareness in every interaction.

Vision: Our vision at R2 Hotels is to be recognized as a model of excellence, where every interaction reflects our strong commitment to quality and social responsibility. We will always maintain the honest and open approach that has helped us grow, standing out by offering unique experiences that delight and enrich the lives of our guests. We are distinguished by our unwavering commitment to environmental and economic sustainability, continuously adapting to face the dynamic challenges of modern tourism.

This renewed approach guides us towards a future where innovation, sustainability, and the well-being of our guests and communities are at the core of all our operations.



2. Values.

• Responsibility

We operate responsibly in all aspects of our business, from meticulous environmental care to the well-being of our employees and the communities where we operate.

• Sustainability

We promote the preservation of the natural environment by adopting sustainable practices that minimize the impact of our operations.

Our commitment to reducing greenhouse gas emissions prevails in our actions. We implement efficient resource management, actively reduce waste, and employ environmentally friendly technologies.

• Excellence

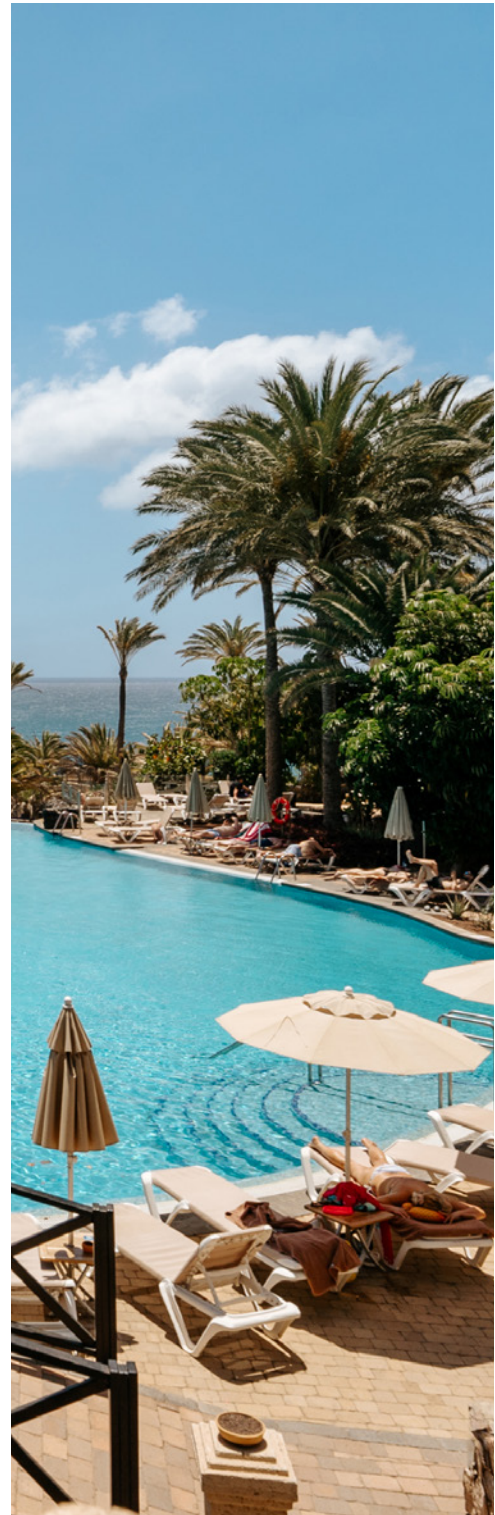
We continuously strive to offer the highest quality services, exceeding our guests' expectations in every interaction.

• Integrity

We act with honesty, ethics, and transparency in all our business relationships, ensuring integrity in every step we take.

• Commitment

We recognize our responsibility toward local communities, actively committing to contributing positively to their development. We support social and cultural initiatives, promoting equal opportunities and general well-being in the communities where we operate.



Our Hotels



Capacity

Fuerteventura		 
R2 Río Calma Hotel, Spa & Conference:	416	891
R2 Pájara Beach Hotel & Spa:	387	980
R2 Bahía Playa Design Hotel & Spa:	163	326
R2 Romantic Fantasia Dreams & Suites Hotel:	115	230
R2 Maryvent Beach Apartments:	41	113
R2 Buganvilla Hotel & Spa:	254	510
R2 Higos Beach Aparthotel:	82	164
Lanzarote		
R2 Bahía Kontiki Beach Apartments:	110	235
Mallorca		
R2 Verónica Beach Hotel:	190	360
R2 Cala Millor Beach Apartments:	40	188



Beachfront hotels and apartments

Fuerteventura

R2 Rio Calma Hotel & Spa Conference ****

In the heart of Costa Calma, by the sea, **R2 RIO CALMA HOTEL, SPA & CONFERENCE** is an oasis of palm trees and waterfalls, boasting over 16,000 m² of gardens. Perfect for a getaway as a couple or with family, its colonial architecture, grand vaulted ceilings, and panoramic glass windows ensure long hours of natural light. An idyllic place to escape to our beloved Fuerteventura.



R2 Pajara Beach Hotel & Spa ****

Just a few metres from the crystal-clear, untamed waters of Sotavento and perched on an impressive cliffside viewpoint, **R2 PÁJARA BEACH HOTEL & SPA**, offers the perfect retreat for families looking to enjoy their holiday in one of the island's most spectacular locations. The fabulous sea views of Costa Calma, along with the vast landscaped areas and swimming pools, provide the ultimate setting for relaxation and escape from routine.

R2 Bahía Playa Design Hotel & Spa ****

Located in Tarajalejo, a small and charming fishing village with black sand and crystal-clear waters, **R2 BAHÍA PLAYA DESIGN HOTEL & SPA** is a modern and cosmopolitan resort. It is the perfect place to unwind and enjoy the soothing sound of the waves in an exclusive, adults-only setting.



R2 Romantic Fantasia Dreams & Suites – Adults Only ****

Nestled in Tarajalejo, a picturesque fishing village with black sand beaches and crystal-clear waters, and surrounded by lush gardens **R2 ROMANTIC FANTASIA DREAMS & SUITES HOTEL** is an intimate and romantic paradise, ideal for a couple's retreat. This modern and welcoming hotel offers a selection of suites and bungalows for a unique and relaxing experience.

R2 Buganvilla Hotel & Spa ****

Located in Jandía, Fuerteventura **R2 Buganvilla Hotel & Spa**, is a newly renovated hotel featuring 254 rooms across six floors. Guests can enjoy an outdoor swimming pool, a separate children's pool, a sun terrace, and a poolside snack bar. Nearby, a vibrant seafront shopping area offers various entertainment and leisure options.



R2 Higos Beach Aparthotel

The ideal choice for those seeking a relaxing stay in the beautiful Costa Calma, Fuerteventura. Just a few metres from golden beaches and crystal-clear waters, **R2 Higos Beach Aparthotel** combines comfort and modernity in a stunning natural setting, surrounded by lush gardens and majestic palm trees.



R2 Maryvent Beach Apartment

Set directly on the sandy shores of Fuerteventura's magnificent beaches, **R2 MARYVENT BEACH APARTMENT** was refurbished in 2019 to provide a contemporary experience in a dreamlike setting. Surrounded by wild vegetation, palm trees, ochre-coloured mountains, and crystal-clear waters, it offers a truly spectacular retreat in the heart of Costa Calma.

Lanzarote

R2 Bahía Kontiki ****

The maritime charm of Puerto del Carmen is reflected in every room of this modern complex in Lanzarote. The waves, marine life, and the vibrant colours of the local fishing boats inspire the atmosphere of this unique property, located in the island's main tourist area.



Mallorca



R2 Verónica Beach Hotel ***

R2 Cala Millor Beach Apartment

Located along the pedestrian promenade of Cala Millor beach, and close to a lively leisure area **R2 VERÓNICA BEACH HOTEL** and **R2 CALA MILLOR BEACH APARTMENT** offer comfort, convenience, and a friendly atmosphere right by the sea.

| B | Our Guide: The Sustainable Development Goals.





| B | Our Guide: The Sustainable Development Goals

The Sustainable Development Goals (SDGs) were adopted in 2015 by all United Nations Member States as part of the 2030 Agenda for Sustainable Development. These 17 goals aim to address global challenges, including poverty, inequality, climate change, environmental degradation, peace, and justice. They represent a global action plan to achieve a more equitable and sustainable future for all. R2 Hotels is committed to sustainability and responsible development in the Canary and Balearic Islands.

Below is how our hotel chain applies each of the 17 Sustainable Development Goals (SDGs) from the 2030 Agenda:

1. End Poverty

Description: Eradicate poverty in all its forms and dimensions, ensuring access to resources and opportunities for all.

Actions by R2 Hotels: Economic support for local associations. Collaboration with social initiatives to improve the quality of life in vulnerable communities.

2. Zero Hunger

Description: Ensure access to nutritious and sustainable food for all people

Actions by R2 Hotels: Reducing food waste in buffets through control measures. Supporting local agriculture through the purchase of zero-mile products.



3. Good Health and Well-being

Description: Ensure healthy lives and promote well-being for all ages.

Actions: Implementation of health and safety protocols for employees and guests. Creation of relaxation and sports spaces in hotels.

4. Quality Education

Description: Ensure inclusive, equitable, and quality education.

Actions: Continuous training programs for employees. Internship agreements with universities and educational centers.

5. Gender Equality

Description: Achieving gender equality and empowering all women and girls.

Actions by R2 Hotels: Inclusion and equity policies in the workforce. Measures to prevent discrimination and workplace harassment. Commitment to labour legislation.

6. Clean Water and Sanitation

Description: Ensuring the availability and sustainable management of water.

Actions by R2 Hotels: Reduction in water consumption through efficient technologies. Raising awareness among guests and staff about responsible water use.

7. Affordable and Clean Energy

Description: Ensuring access to affordable, reliable, sustainable, and modern energy.

Actions by R2 Hotels: Use of renewable energy sources such as solar panels. Reduction in LPG consumption. Installation and use of new, more efficient machinery.

8. Decent Work and Economic Growth

Description: Promoting sustained economic growth, employment, and decent work for all.

Actions by R2 Hotels: Creation of local employment with fair working conditions. Achieving tourist quality certifications.



9. Industry, Innovation, and Infrastructure

Description: Building resilient infrastructure, promoting sustainable industrialisation, and fostering innovation.

Actions by R2 Hotels: Implementation of efficient lighting and climate control systems. Digitalisation of processes to improve sustainability.

10. Reduced Inequality

Description: Reducing inequality within and among countries.

Actions by R2 Hotels: Employment inclusion of vulnerable groups. Collaboration with associations supporting people with disabilities.

11. Sustainable Cities and Communities

Description: Making cities and human settlements inclusive, safe, resilient, and sustainable.

Actions by R2 Hotels: Efficient waste management through recycling programmes. Project to reduce plastics.

12. Responsible Consumption and Production

Description: Ensuring sustainable consumption and production patterns.

Actions by R2 Hotels: Increase in cardboard recycling. Elimination of single-use plastic products.



13. Climate Action

Description: Taking urgent action to combat climate change and its impacts.

Actions by R2 Hotels: Carbon footprint certification. Reduction in emissions through renewable energy.

14. Life Below Water

Description: Conserve and sustainably use the oceans, seas, and marine resources.

Actions by R2 Hotels: Reduction in plastic use across hotels. Raising awareness of marine life protection.

15. Life on Land

Description: Protect, restore, and promote the sustainable use of terrestrial ecosystems.

Actions by R2 Hotels: Creation of ecological gardens in hotels. Felina Reserve at R2 Rio Calma to protect local wildlife.

16. Peace, Justice, and Strong Institutions

Description: Promoting peaceful and inclusive societies for sustainable development.

Actions by R2 Hotels: Ethical code and compliance with regulations across all operations. Policies against workplace harassment and discrimination.

17. Partnerships for the Goals

Description: Strengthen the means of implementation and revitalise global partnerships for sustainable development.

Actions by R2 Hotels: Travelife and SICTED quality and sustainability certifications. Participation in global initiatives like The Code by ECPAT.



| C | Our Commitment:
Being "Model Guests".

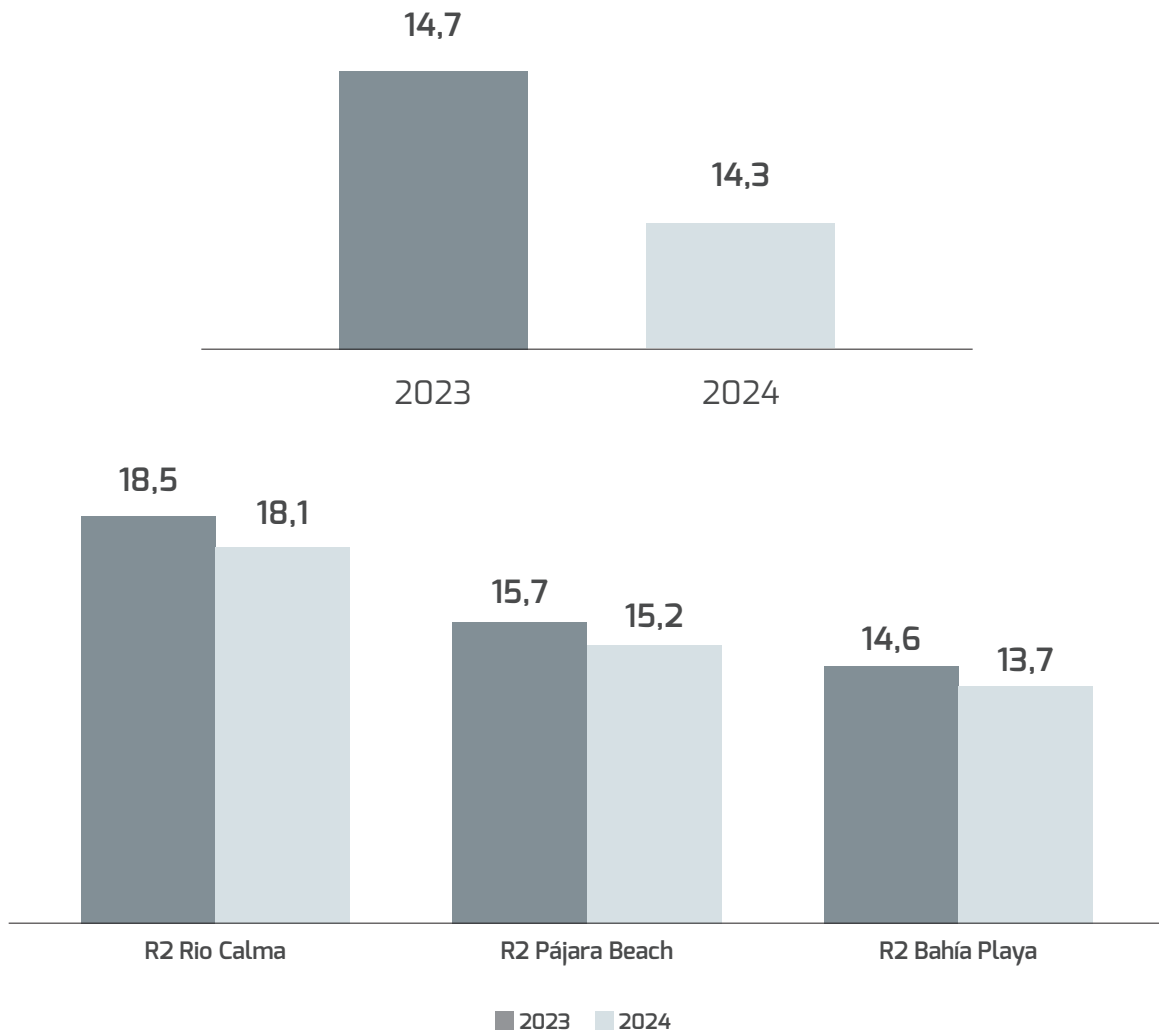




1. Energy Consumption and Recycling.

R2 Hotels continues its efforts to reduce consumption per guest in various areas. As we have done in recent years, in 2024 we managed to reduce electricity consumption per guest by a remarkable -2.5%, a significant improvement highlighting our ongoing efforts to implement efficient and environmentally-friendly technologies. Every step we take in this direction reinforces our commitment to a greener and more sustainable future for all. The main three hotels where this has been achieved are R2 Rio Calma, R2 Pájara Beach, and R2 Bahía Playa.

ANNUAL ELECTRICITY CONSUMPTION (Kw/h per client)



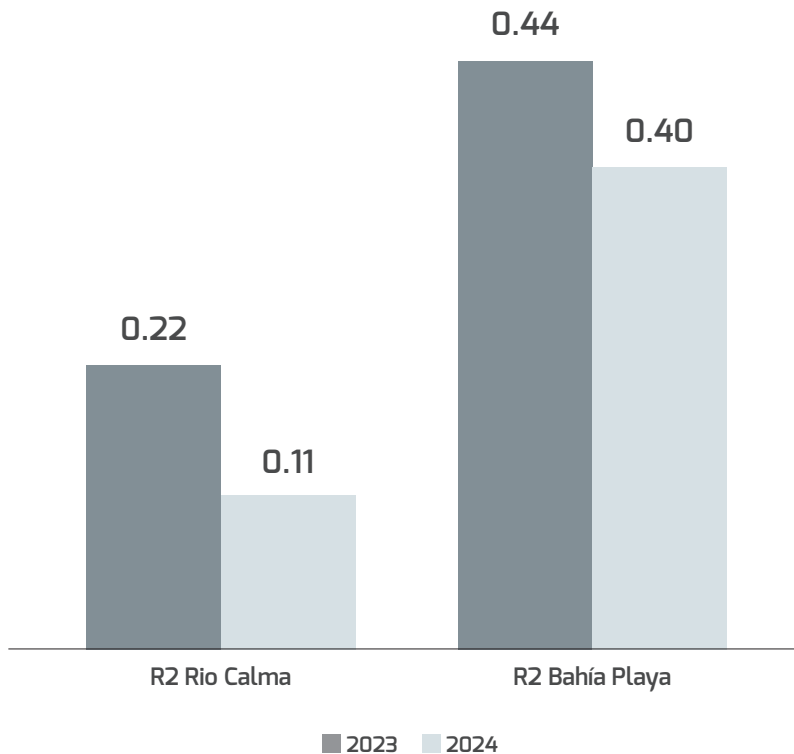
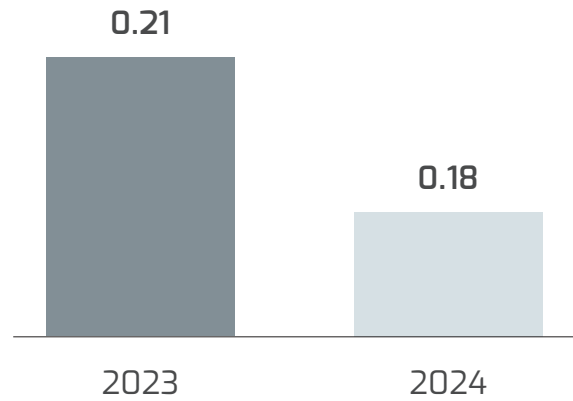
LPG Consumption

This year, we have achieved a 15.6% reduction in LPG consumption per guest. This contributes significantly to SDG 7, as well as other related SDGs such as SDG 12 (Responsible Consumption and Production) and SDG 13 (Climate Action).

These actions reduce greenhouse gas emissions and promote more sustainable practices in the tourism sector.

The hotels that have reduced LPG consumption the most are R2 Rio Calma and R2 Bahía Playa

 **LPG CONSUMPTION**
(Kgs per client)

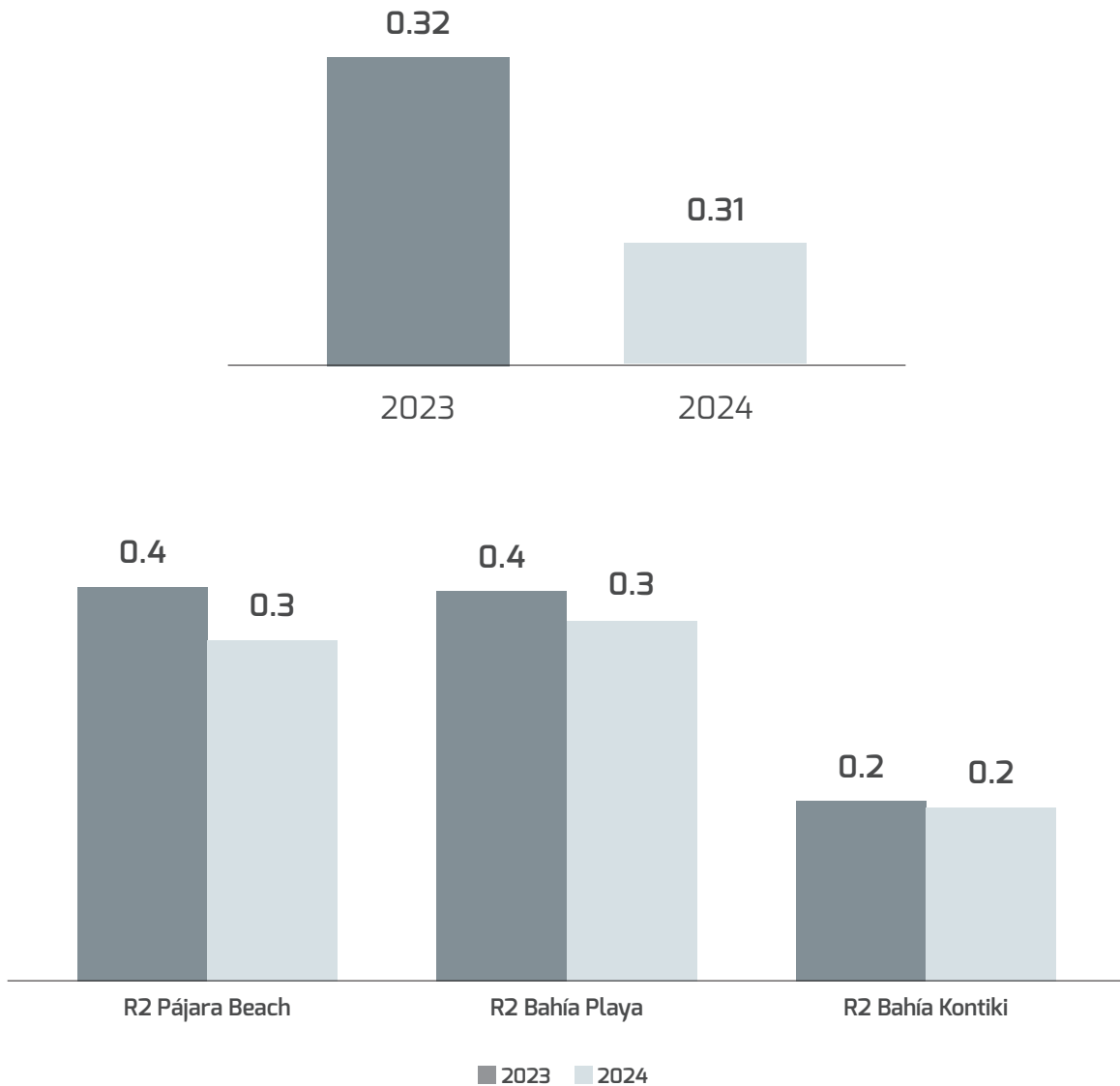


| C | Our Commitment: Being "Model Guests"

We have also achieved a 3.3% reduction in potable water consumption. This result stems from our constant investments in water-saving technologies, infrastructure improvements, and efficient resource management practices, with reductions noted at R2 Pájara Beach (-9.3%), R2 Bahía Playa (-3.5%), and R2 Bahía Kontiki (-2.9%). Our efforts not only reflect our environmental responsibility but also our commitment to sustainability and the well-being of the communities where we operate.



ANNUAL POTABLE WATER CONSUMPTION (M3 per client)



Waste Management

Aligned with SDG 12: "Responsible Consumption and Production", we aim to foster sustainable practices in production and consumption, including the reduction, reuse, and recycling of generated waste.

We also aim to have a positive impact on other related SDGs, such as SDG 14 ("Life Below Water") and SDG 15 ("Life on Land"), by avoiding pollution and damage to ecosystems.

Our commitment to sustainable waste management practices has contributed not only to regulatory compliance but also to increasing the amount of waste managed, resulting in significant long-term cost savings.

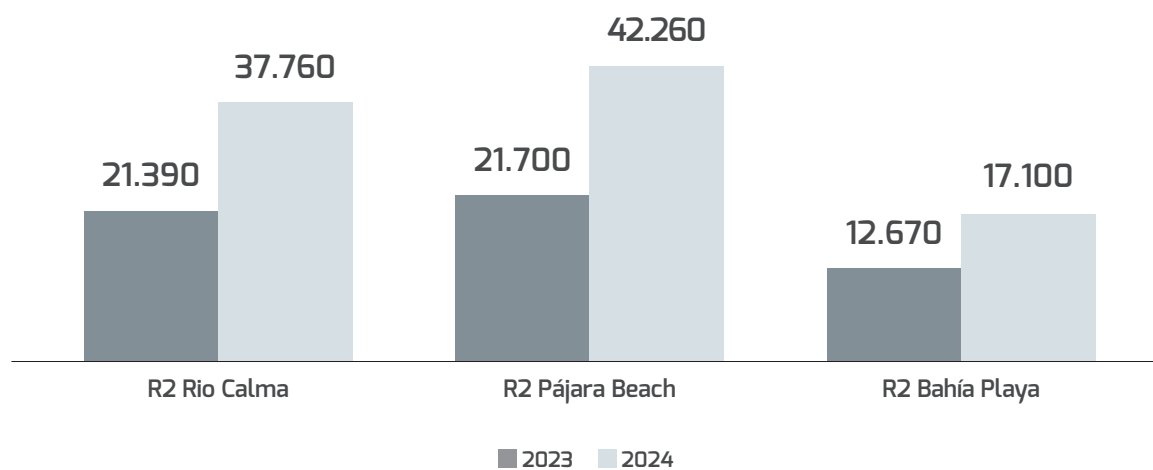
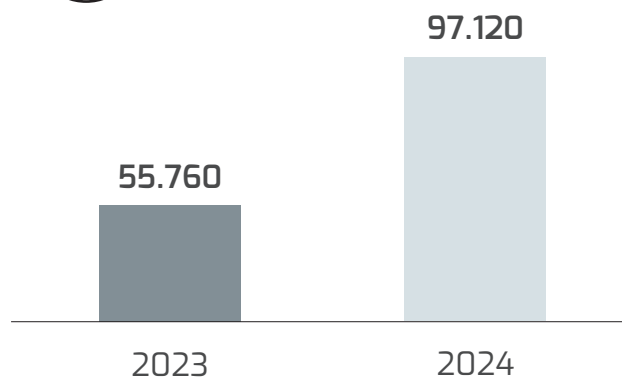
Proper waste management at hotels, including recycling of cardboard, packaging disposal, municipal solid waste (MSW), rubble, pruning, and reducing glass use through awareness campaigns, has drastically reduced negative impacts on our environment.

Key achievements include:

CARDBOARD RECYCLING: In 2024, we recycled a total of 97,120 kg of cardboard, representing a 74% increase in recycling levels compared to the previous year. This increase highlights our ongoing commitment to sustainability and responsible waste management at R2 Rio Calma, R2 Pájara Beach, and R2 Bahía Playa hotels.



CARDBOARD RECYCLING (Kgs):

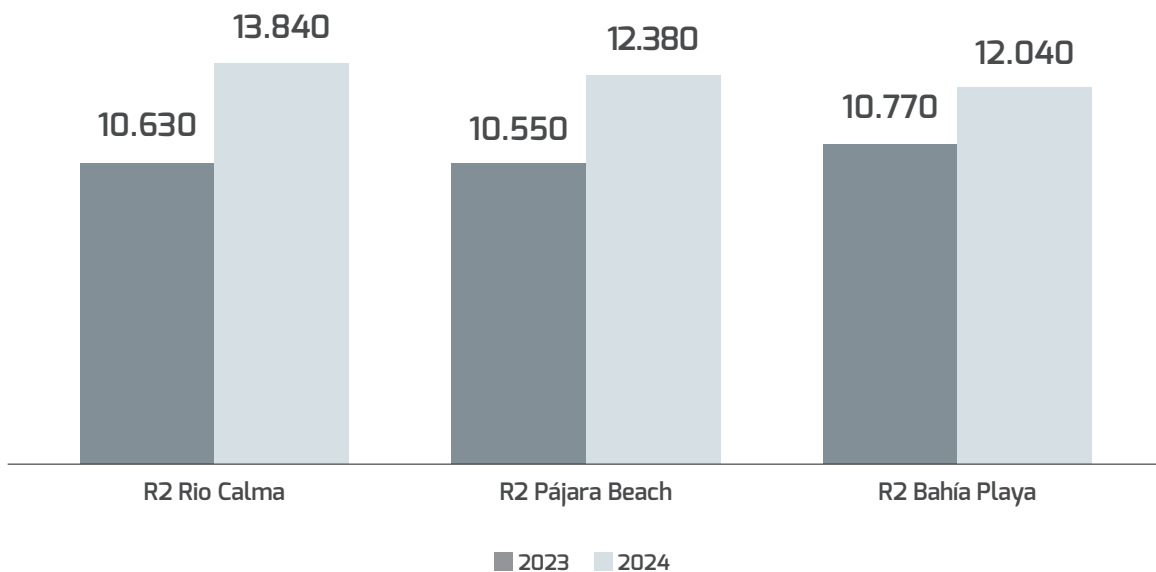
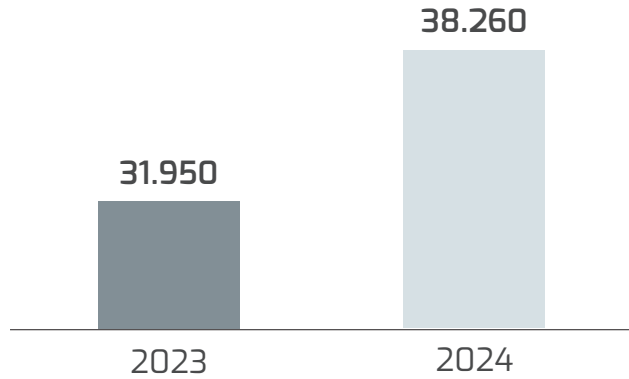


PACKAGING RECYCLING: The quantity of recycled packaging reached 38,260 kg, reflecting a 20% increase from the previous year.

This increase demonstrates our ongoing efforts to improve recycling practices and reduce the amount of packaging ending up in landfills.



PACKAGING RECYCLING (Kgs):

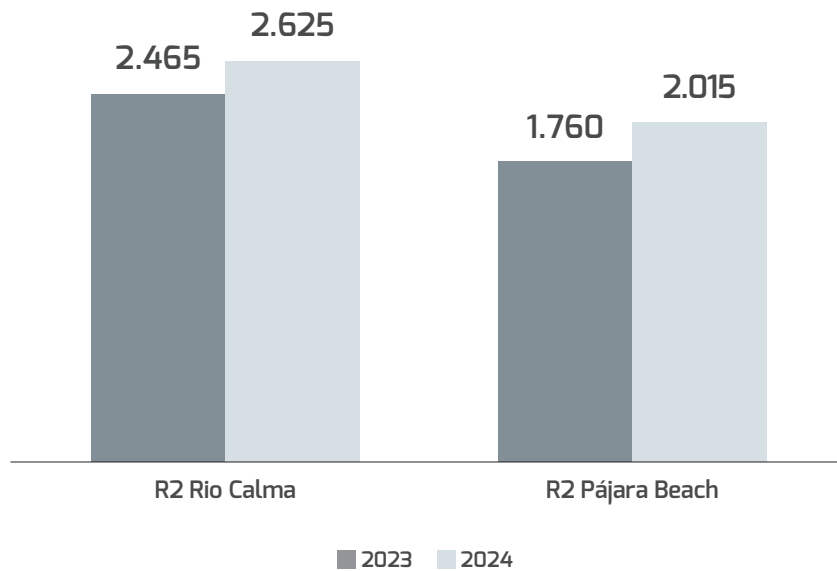
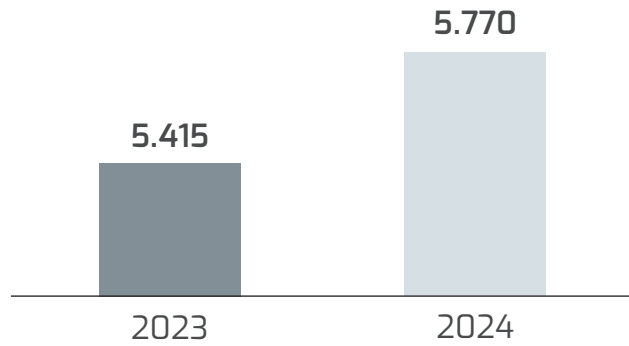


VEGETABLE OIL RECYCLING: In 2024, 5,770 kg of vegetable oils were recycled, demonstrating our ongoing commitment to responsible waste management.

This volume represents a 7% increase compared to 2023, highlighting our dedication to sustainable practices across all operations.



VEGETABLE OIL RECYCLING (Lts):



2. Improvements and Efficiencies Implemented

At R2 Hotels, we are committed to implementing improvements and efficiencies that connect our processes and promote sustainable, equitable development. These actions align with SDG 9: "Industry, Innovation, and Infrastructure", focusing on promoting eco-friendly infrastructure and adopting clean technologies. We also reinforce our commitment to SDG 11: "Sustainable Cities and Communities", contributing to the sustainability of local communities through reducing environmental impact and creating responsible jobs and economic opportunities.

Some of our key initiatives to reduce energy consumption and minimise CO2 emissions include:

Optimisation of Climate Control Systems: We have implemented high-energy-efficiency climate control systems across all our hotels to reduce energy consumption and improve guest comfort.

Use of Renewable Energy: We have expanded the use of solar panels and other renewable energy sources, reducing our dependence on fossil fuels and lowering our carbon footprint.

LED Lighting: We have replaced conventional lighting with LED technology across all our facilities, significantly reducing electricity consumption.

Smart Water Management: We have implemented advanced water management systems to optimise use and reduce waste, ensuring greater efficiency in water consumption.



Waste Reduction: DWe have developed recycling and waste management programmes that minimise our environmental impact, promoting the reuse and recycling of materials.

These measures not only help us achieve our sustainability goals but also enhance the guest experience, demonstrate our commitment to the environment, and reinforce our position as leaders in responsible hospitality.



3. Certifications

Our commitment to sustainability is reflected in the obtaining and renewal of certifications:

Travelife certification at the R2 Buganvilla Hotel & Spa. and R2 Rio Calma Hotel Spa & Conference.

Renewal of the SICTED quality seal at several establishments.

Carbon footprint measurement for the implementation of emission reduction strategies.

4. Child Protection

The preservation and care of children are fundamental to R2 Hotels. We are part of the ECPAT programme, which promotes children's rights and prevents child sexual exploitation in tourism.

Through our commitment to The Code, we ensure our hotels are safe environments for children, reinforcing our commitment to child protection.



| D | People, Our Core Value.









Our people are at the heart of our operations, and we invest in their continuous development with internal training programmes that not only strengthen their skills but also promote an inclusive and equitable learning environment.

This aligns with our commitments to SDG 4 ("Quality Education"), SDG 8 ("Decent Work and Economic Growth"), and SDG 10 ("Reduced Inequalities"), ensuring professional development opportunities and improving working conditions.

Average staff 2024:

		
SLR TURISMO ESPAÑA, S.L.	358	360
SLR BAHIA HOTELS, S.L.	18	21
	376	381

Currently we have available:

- Equality Plan.
- Pay Audit.
- Pay Register.
- Harassment Protocol.
- Gender-based Harassment Protocol.
- Periodic Psychosocial Risk Assessments.
- Code of Ethics and Conduct for Executives.
- Implemented Compliance System.
- Whistleblowing Channel.

At R2 Hotels, we recognise that our success largely depends on the talent and dedication of our team. For this reason, we have developed a robust internal training programme that ensures all our employees are highly skilled and aligned with our values and objectives. Our internal training programme covers a wide range of areas, from customer service to sustainable resource management. We offer workshops, seminars, and online courses that allow our employees to continually improve their skills and knowledge. This ongoing training not only enhances the quality of service we provide to our guests but also fosters a motivating and rewarding work environment for our staff.

In addition, we have established internship agreements with various educational institutions and universities, providing students with the opportunity to gain practical experience in the hotel industry. These agreements not only benefit students, who can apply their theoretical knowledge in a real-world setting, but also allow us to identify and attract future talent that can contribute to our long-term growth and success.

We are committed to the professional development of our team, understanding that a well-trained and motivated workforce is essential for delivering exceptional experiences to our guests and advancing our sustainability and social responsibility goals. Through these efforts, we continue to strengthen our position as a leader in the hotel sector and as an employer of choice for those seeking a career in this exciting field.

Our daily efforts focus on empowering our teams to be ambassadors of our philosophy of respect for the environment. We facilitate clear communication and practical recommendations regarding consumption, management, and transport, promoting sustainable practices in every aspect of our operations.

Furthermore, we continuously work to design workplaces that not only encourage professional growth but also serve as cohesive, pleasant, and productive spaces. At R2 Hotels, we believe that a well-trained and motivated team is key to providing exceptional and sustainable experiences for our guests, while contributing positively to our environment and community. At R2 Hotels, we advocate for respect and real opportunities for progress, working on inclusivity across all our departments. To this end, we have a number of tools that help us, as an organisation, ensure the rights of every member of our family and protect their interests:

Our equality plan includes a detailed analysis of the situation, areas for improvement, and the description of initiatives to address these discrepancies. This plan and its actions are reviewed annually.

We maintain a transparent salary register to which any member of the organisation, through union representation, has access. The analysis of this register indicates that there are no significant deviations between men and women, a practice we will continue with each new hire.

| D | People, Our Fundamental Value

R2 Hotels' anti-harassment protocol ensures that any employee can report an alleged harassment situation. Once the report enters the system, the committee meets and conducts an investigation, carrying out the necessary interviews or reviewing documents. Once completed, the committee issues its report, which is sent to HR in case the facts warrant disciplinary action. This guarantees that no behaviour causes harm to any of our employees, with immediate response tools in place. Additionally, at R2 Hotels, we have a criminal risk compliance and prevention system implemented by Deloitte. In line with criminal law and our ethical and compliance culture, we have a Compliance and Risk Prevention Model, which includes a detailed analysis of potential criminal

risks across various divisions. This document compiles the procedures and controls currently in place to effectively prevent and manage these risks, as outlined in the respective risk and control matrices.

Lastly, we also have a comprehensive occupational risk prevention plan, developed and endorsed by Quirón Prevención, which, among other actions, has led us to conduct ergonomic studies in our Housekeeping departments and a psychosocial risk assessment at each of our establishments, providing a clear evaluation of psychosocial risks. We also conduct annual training on the risks associated with each job position and tasks to prevent accidents.



| E | The Importance of
Our Community.



1. Sponsorships

- **Maxorata Wrestling Club**

With over fifty years of history, the Maxorata Wrestling Club is one of the leading teams in traditional Canarian sports. In recent years, it has dominated the Disa League of Lucha Canaria, reaffirming its history, tradition, and sporting excellence. R2 Hotels, as a company deeply rooted in Fuerteventura, financially supports the team to keep this traditional Canarian sport alive.

- **Nerea Garrido**

Since late 2022, R2 Hotels has also sponsored young female golf talent, Nerea Garrido. This agreement supports young sports talents from the Canary Islands, especially those living in smaller islands. Nerea has achieved notable victories such as the II Youth Zonal Ranking at RCG Las Palmas and the Canary Islands Junior Championship. She has also participated in several national and international events. She is a member of the Technical Group of the Canary Islands Golf Federation and the Women's Youth Working Group of the Royal Spanish Golf Federation (RFEG).

- **Guaguas Volleyball Club**

In our firm commitment to support sport as an integrative element and generator of respect, in 2023 we signed a biennial agreement with the Guaguas Volleyball Club of Gran Canaria, champions of the 2022-2023 Superliga and the 2023 Supercup. The Gran Canarian team

has an impressive sporting record and is the third largest club on the island in terms of social mass.

- **UD Tarajalejo**

Supporting small clubs that are part of our community is a key aspect of our sports sponsorship strategy. We have renewed our commitment to the women's section of the Fuerteventura-based club, continuing our support for women's football for another year.



2. Community Collaborations:

R2 Hotels sponsors and collaborates with various local organisations and associations, including:

- Gull Lasègue Association for the Study and Treatment of Anorexia and Bulimia in the Canary Islands
- Down Syndrome Association of Las Palmas
- Murga Los Gambusinos
- Los Estancos Neighbourhood Association
- Juan Gopar Neighbourhood Association
- Tarajalejo Veterans Football Club
- Ampa Cores de Antigua

These collaborations reflect our commitment to the well-being and development of local communities.

Social Collaborations and Institutions:

We have always advocated for the need to contribute to the society that welcomes us. We collaborate in activities that help maintain the roots of our territory and protect its people.

These collaborations have a positive value and impact on our society:

Fuerteventura Motorcyclists: We collaborate by offering stays for the Fuerteventura Motorcyclists, supporting their activities and events on the island.

Tourism Promotions: We provide free stays at R2 Hotels for Fuerteventura promotions in different countries through the Tourism Board. This support

contributes to promoting our island as a quality tourist destination.

Support for Local Products: Supporting the consumption of local products remains a priority for us. We work with local suppliers such as Padilla Supermarkets, Fran and Chemi, Lanzaloe, Sociedad Cooperativa La Calabaza, Hnos Rodríguez SLU, and Carnicería Rafael.



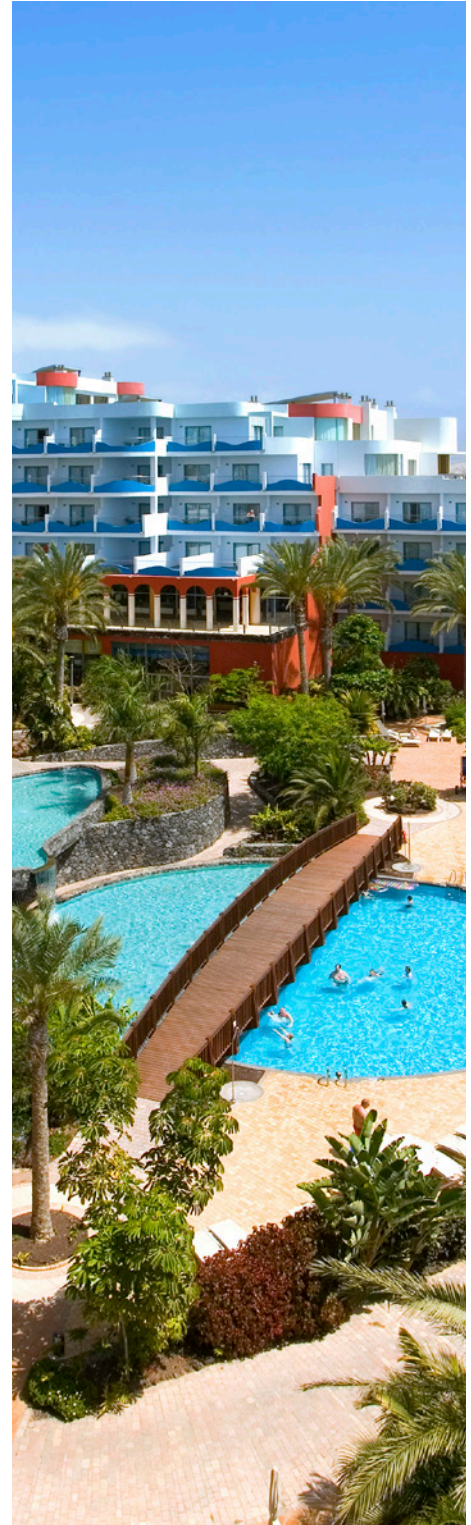
| F | Actions Towards a Better Future.



Looking to the future and in line with R2 Hotels' commitment to sustainability, the following improvements will be implemented::

- Expansion of renewable energies with the installation of more solar panels over the next 5 years in all hotels.
- Reduction in plastic use by an additional 5%, with sustainable alternatives, by the end of 2026.
- Bathtub replacement plan with showers to reduce water consumption over the next 5 years in all hotels in the chain.
- Incentivising sustainable purchases from local suppliers to increase their share by 2.5% by the end of 2025.
- Travel Life certification for all hotels by 2025.
- Annual continuous training for staff (sustainability, languages, IT, etc.).
- Annual monitoring of sustainability commitment by our suppliers.
- Project to reduce greenhouse gases across the entire chain by 5% by 2026.
- Implementation of gardens in each hotel by 2025.
- Installation of composters by 2026.

Somos **R2**





FUERTEVENTURA

R2 Río Calma ****

Hotel & Spa & Conference

R2 Pájara Beach ****

Hotel & Spa

R2 Bahía Playa ****

Design Hotel & Spa

R2 Baganvilla ****

Hotel & Spa

R2 Romantic Fantasia Suites ****

Design Hotel & Spa

R2 Romantic Fantasia Dreams ****

Design Hotel & Spa

R2 Higos Beach ***

Beach Aparthotel

R2 Maryvent

Beach Apartments

LANZAROTE

R2 Bahía Kontiki ****

Beach Apartments

MALLORCA

R2 Verónica ***

Beach Hotel

R2 Cala Millor

Beach Apartments